



6th August, 2024

Department of Corporate Services

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Security Code 533019

Dear Sir,

Sub.: Outcome of the Board Meeting-6th August, 2024

Ref: Intimation under Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the SEBI Listing Regulations)

We are pleased to inform you that the Board of Directors of the Company at its meeting held on today i.e. 6th May, 2024 *inter-alia*, considered and approved the Un-audited Financial of the Company for the first quarter ended 30th June, 2024 and the said Results have been reviewed by the Audit Committee.

In this regard, a copy of the said Financial Results together with the Limited Review Report is enclosed herewith. These are also being made available on the website of the Company at www.simplex-group.com.

The Board meeting commenced at 4:40 p.m. and concluded at 5.00 p.m.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For **Simplex Papers Limited**

Bikash Singh
Company Secretary
& Compliance Officer

Encl.: a/a

CIN-L21010MH1994PLC078137

Registered Office: Om Shri Sai Bhavan, Balaghat Road, T Point, Gondia-441614

**Corporate Office: 30, Keshavrao Khadye Marg, Sant Gadge Maharaj Chowk,
Mahalaxmi (E), Mumbai – 400011. T: 2308 2951-54; | F: 2307 2773**

E: papers@simplex-group.com; | W: www.simplex-group.com

Khandelwal & Mehta LLP
Chartered Accountants
(LLP No. AAE-3742)

Independent Auditor's Review Report on Quarterly Unaudited Financial Results of Simplex Papers Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Simplex Papers Limited
Mumbai.

1. We have reviewed the accompanying statement of unaudited financial results of **Simplex Papers Limited** ("the Company") for the quarter ended **30th June, 2024** (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulation"),
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement

A-502, Chheda Heights, LBS Marg, Bhandup West, Mumbai 400078.

e-mail : contact@khandelwalandmehta.com

S.L. Khandelwal – 9821245353 ● S.A. Momaya – 9821432657 ● N.S. Khandelwal – 9870553531
GSTIN : 27AAPFK6261N1ZL

5. Emphasis of matter

We draw attention to the financial results for the quarter ended June, 2024. The Company has accumulated losses and its net worth has been fully eroded. This indicates the existence of uncertainty that may cast doubt about the Company's ability to continue as a going concern. However as informed by the management and on the basis of projections submitted to us, the financial statements of the Company have been prepared on a going concern basis.

For Khandelwal & Mehta LLP
Chartered Accountants
(Firm Regn.no.W100084)

SUNIL
LAKHMICHAND
KHANDELWAL



S.L Khandelwal
(Partner)
Mem. No. 101388

Place : Mumbai
Date : 6th August 2024
UDIN : 24101388BKEBDK3141

SIMPLEX PAPERS LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

(₹ In Lakhs)

| Sr. No. | Particulars | Quarter ended | | | Year Ended |
|---------|--|----------------|----------------|----------------|----------------|
| | | 30.06.2024 | 31.03.2024 | 30.06.2023 | 31.03.2024 |
| | | (Unaudited) | (Audited) | (Unaudited) | (Audited) |
| 1 | Revenue from operation | - | - | - | - |
| 2 | Other income | 0.48 | 0.62 | - | 1.65 |
| 3 | Total income (1+2) | 0.48 | 0.62 | - | 1.65 |
| 4 | Expenses | | | | |
| | a) Employee benefits expense | 1.35 | 1.35 | 1.35 | 5.40 |
| | b) Other expenses | 2.86 | 2.54 | 4.74 | 16.99 |
| | Total expenses | 4.21 | 3.89 | 6.09 | 22.39 |
| 5 | Loss before exceptional items and tax (3-4) | (3.73) | (3.27) | (6.09) | (20.74) |
| 6 | Exceptional items | - | - | - | 32.18 |
| 7 | (Loss) / Profit before tax (5+/-6) | (3.73) | (3.27) | (6.09) | 11.44 |
| 8 | Tax expense | | | | |
| | Current year taxes | - | - | - | - |
| 9 | Net (Loss) / Profit for the period (7-8) | (3.73) | (3.27) | (6.09) | 11.44 |
| 10 | Other Comprehensive Income/(Expense) - (OCI) (net of tax) | - | - | - | - |
| 11 | Total Comprehensive Income/(Expense) for the period (9+/-10) | (3.73) | (3.27) | (6.09) | 11.44 |
| 12 | Paid up Equity Share Capital (face value of ₹ 1,000/- each) | 300.14 | 300.14 | 300.14 | 300.14 |
| 13 | Other equity excluding Revaluation Reserves | | | | (1,489.93) |
| 14 | Basic and Diluted earning per share (face value of ₹ 1,000/- each) (Refer note 5) | (12.43) | (10.90) | (20.29) | 38.11 |

* Not annualised, except year end Basic and Diluted EPS

Notes :

- The unaudited financial results for the quarter ended 30th June, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 6th August, 2024 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015.
- The Statutory Auditors have carried out "Limited Review" of the financial results for the quarter ended 30th June, 2024.
- The Company has only one reportable segment viz. "Paper", disclosure under Ind AS 108 on "Operating Segments" is not applicable.
- The figures for the quarter ended 31st March, 2024 are the balancing figures between audited figures in respect of the full financial year up to 31st March, 2024 and the unaudited published year to date figures up to 31st December, 2023 being the date of the end of the third quarter of the financial year which were subjected to a limited review.
- Figures of the previous periods have been regrouped, wherever necessary, to conform to the current quarter's presentation.

For Simplex Papers Limited

Shekhar

Shekhar R Singh
Chairman
DIN: 03357281



Registered Office : Om Shri Sai Bhavan, Balaghat Road, T Point, Gondia - 441614

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